UNITED STATES DISTRICT COURT EASTERN DISTRICT OF PENNSYLVANIA

JERRY PINNELL, JEREMY FERNANDEZ AND SHANE PERRILLOUX, individually and on behalf of all others similarly situated,	, ,
Plaintiffs,) CIVIL ACTION NO.: 2:19-CV-05738-MAK
v.)
)
TEVA PHARMACEUTICALS USA, INC.,)
BOARD OF DIRECTORS OF TEVA)
PHARMACEUTICALS USA, INC., TEVA)
PHARMACEUTICALS USA, INC.)
INVESTMENT COMMITTEE, and JOHN)
AND JANE DOES 1-30.)
Defendants.)

PLAINTIFFS' RENEWED UNOPPOSED MOTION FOR PRELIMINARY APPROVAL OF CLASS ACTION SETTLEMENT, PRELIMINARY CERTIFICATION OF SETTLEMENT CLASS, APPROVAL OF CLASS NOTICE AND SCHEDULING OF A FAIRNESS HEARING

Plaintiffs Jerry Pinnell, Jeremy Fernandez, and Shane Perrilloux (collectively "Plaintiffs"), participants in the Teva Pharmaceuticals Retirement Savings Plan (the "Plan"), previously submitted for the Court's consideration, their Unopposed Motion for Preliminary Approval of Class Action Settlement, Preliminary Certification of Settlement Class, Approval of Class Notice and Scheduling of a Fairness Hearing (ECF 68) with an accompanying memorandum (ECF 68-1) and declaration (ECF 68-2). The Court held a public hearing on November 30, 2020 on Plaintiffs' motion. Plaintiffs' motion was denied without prejudice.

Accordingly, Plaintiffs now respectfully submit the Renewed Unopposed Motion for Preliminary Approval of the Class Action Settlement, Preliminary Certification of Settlement Class, Approval of Class Notice, and Scheduling of a Fairness Hearing ("Motion for Preliminary Approval") and respectfully move this Court for an Order (1) granting preliminary approval to the

proposed Settlement Agreement entered into with Defendants¹ (the "Settlement" or "Settlement

Agreement"), (2) preliminarily certifying the Settlement Class, (3) approving the form and manner

of providing notice of the Settlement to the proposed Settlement Class (the "Notice Plan"), and (4)

scheduling a Fairness Hearing. Certain exhibits to the Settlement Agreement, namely, the Plan of

Allocation, Proposed Preliminary Approval Order, and Settlement Notice, have been revised

consistent with the Court's expressed concerns. The revised exhibits are attached to the

accompanying declaration of Mark K. Gyandoh. Plaintiffs otherwise incorporate their arguments

in support of preliminary approval of the Settlement as set forth in their prior filing (e.g., ECF 68-

68-4).

For the reasons set forth in the accompanying memorandum of law, Plaintiffs submit the

proposed Settlement Agreement, as modified by virtue of the revised exhibits, is fair, reasonable,

and adequate. Additionally, the proposed Settlement Class satisfies the requirements of Federal

Rule of Civil Procedure 23(a) and (b)(1), thereby warranting preliminary certification for the

purposes of this Settlement. Moreover, the Notice Plan satisfies the requirements of due process

and is consistent with such Notice Plans as utilized in analogous actions. Accordingly, Plaintiffs

respectfully submit preliminary approval of the Settlement should be granted, the Settlement Class

should be preliminarily certified, the Notice Plan should be approved, and a Fairness Hearing

should be scheduled.

A revised Proposed Order is submitted hereto.

DATED: December 4, 2020

Respectfully submitted,

CAPOZZI ADLER, P.C.

¹ "Defendants" refers, collectively, to Teva Pharmaceuticals USA, Inc. ("Teva"), Board of Directors of Teva Pharmaceuticals USA, Inc. ("Board"), and Teva Pharmaceuticals USA, Inc.

Investment Committee ("Committee") (collectively, the "Defendants").

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/s/ Mark K. Gyandoh

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Class Counsel